

ENTWISTLE & CAPPUCCI LLP

ATTORNEYS AT LAW

280 PARK AVENUE

26TH FLOOR WEST

NEW YORK, NEW YORK 10017

TELEPHONE: (212) 894-7200

TELECOPIER: (212) 894-7272

www.entwistle-law.com

ARMONK, NY

AUSTIN, TX

CHICAGO, IL

FLORHAM PARK, NJ

TALLAHASSEE, FL

WASHINGTON, DC

January 11, 2008

**VIA FACSIMILE**

Gerald H. Silk, Esq.  
Bernstein Litowitz Berger & Grossmann LLP  
1285 Avenue of the Americas  
New York, New York 10019-6028

Merrill Davidoff, Esq.  
Berger & Montague, P.C.  
1622 Locust Street  
Philadelphia, Pennsylvania 19103

Glen DeValerio, Esq.  
Berman DeValerio Pease Tabacco  
Burt & Pucillo  
One Liberty Square  
Boston, Massachusetts 02109

Re: ***Public Employees' Retirement Association of Colorado, et al.***  
***v. Citigroup Inc., et al. (S.D.N.Y.)***  
**08-cv-00135**

***Tillie Saltzman v. Citigroup Inc., et al. (S.D.N.Y.)***  
**No. 1:07-cv-9901(SHS)**

***Lennard Hammerschlag v. Citigroup Inc., et al. (S.D.N.Y.)***  
**No. 1:07-cv-10258(SHS)**

Dear Counsel:

On behalf of the Global Pension Funds seeking appointment as Lead Plaintiff in the above captioned litigation, we and our co-counsel at Schiffrin Barroway Topaz & Kessler, LLP write in further response to Mr. Silk's January 8, 2008 letter.

The Global Pension Funds reiterate that they provided the transaction information that the Private Securities Litigation Reform Act of 1995 (the "PSLRA") requires in connection with the

Gerald H. Silk, Esq.  
Merrill Davidoff, Esq.  
Glen DeValerio, Esq.  
January 11, 2008  
Page 2

Complaint that they filed in the action captioned *Public Employees' Retirement Association of Colorado, et al. v. Citigroup Inc., et al.* (S.D.N.Y.) 08-cv-00135 and in their motion for appointment as Lead Plaintiff, appointment of Lead Counsel and consolidation of the above referenced actions. *See* 15 U.S.C. §78u-4(a)(2)(A). Nevertheless, attached hereto is a chart depicting the opening balance information and transactions during the period from November 21, 2007 through January 4, 2008 requested in Mr. Silk's January 8, 2008 letter.

On behalf of the Global Pension Funds, we look forward to receiving the information requested in our January 9, 2008 letter.

Very truly yours,



Andrew J. Entwistle

cc: Andrew L. Barroway, Esq.

<b>GROUP MEMBER</b>	<b>OPENING BALANCE</b>
COPERA	6,165,332
TCRS	4,024,004
PKA	397,433
AP4	2,239,200
AP7	764,361

<b>TRANSACTIONS</b>				
<b>GROUP MEMBER</b>	<b>DATE</b>	<b>TYPE</b>	<b>QUANTITY</b>	<b>PRICE</b>
COPERA	11/27/07	Buy	2,000	29.9500
COPERA	11/28/07	Buy	17,600	31.7728
COPERA	11/29/07	Buy	2,000	32.0100
COPERA	12/3/07	Sell	172,500	32.9873
COPERA	12/3/07	Sell	500,000	32.9950
COPERA	12/3/07	Sell	250,000	33.1942
COPERA	12/5/07	Buy	62,300	33.1418
COPERA	12/21/07	Buy	31,700	30.3780
COPERA	1/4/08	Sell	11,500	28.2193
TCRS	12/27/07	Sell	1,800	29.7097
AP4	12/17/07	Sell	545,472	30.8999
AP7	12/11/07	Buy	79,600	33.3000